

# Market Mood





<b>LTP</b>	25013.15
<b>R1</b>	25150
<b>R2</b>	25300
<b>S1</b>	24800
<b>S2</b>	24700

- On the daily time frame, Nifty has formed a bullish candle, closing at 25013.15, with gains of 217.40 points and an incline of 0.88%
- After a flat opening, the index faced slight correction with selling pressure persisting across broader indices but wasn't able to sustain the same and we could see a pause in the negative trend and short covering throughout the day. Formation of Bullish Harshi candlestick pattern is observed.
- On the other hand, the RSI (14) momentum indicator dipped and is placed at 42.61



<b>LTP</b>	51021
<b>R1</b>	51500
<b>R2</b>	51800
<b>S1</b>	51000
<b>S2</b>	50500

- Bank Nifty closed on a positive note at 51021 (1.07%) forming a bullish candle with an increase in volume in the positive direction.
- Since the previous 6 consecutive sessions, the index has dipped in the southern direction, signaling strong seller dominance but in yesterday's session we could observe gains of 542+ points in the index
- Bank nifty being in oversold conditions on the intraday time frame, we saw some breather in yesterday's session..

## Global Market:

	<b>Dow Jones Futures</b> <small>CFD</small>	42,019.05	-61.32	-0.15
09 Oct, 2024   09:39 IST				
	<b>S&amp;P 500</b> <small>CFD</small>	5,751.13	55.19	0.97
09 Oct, 2024   01:29 IST				
	<b>Nasdaq</b> <small>CFD</small>	18,182.92	259.01	1.45
09 Oct, 2024   01:29 IST				
	<b>FTSE</b>	8,190.61	-113.01	-1.38
08 Oct, 2024   21:20 IST				
	<b>CAC</b>	7,521.32	-54.70	-0.73
08 Oct, 2024   21:20 IST				
	<b>DAX</b>	19,066.47	-37.63	-0.20
08 Oct, 2024   21:45 IST				

## Sentiment Gauge



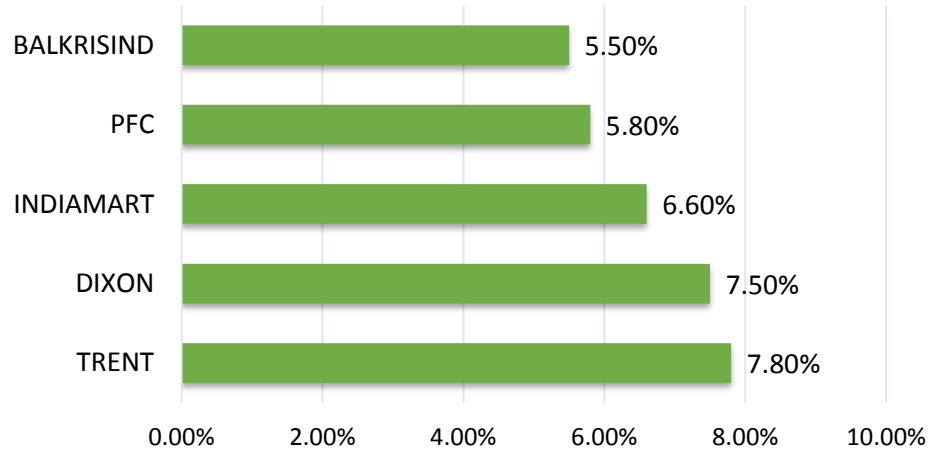
**Flat to Negative**

## FII - DII Activities:

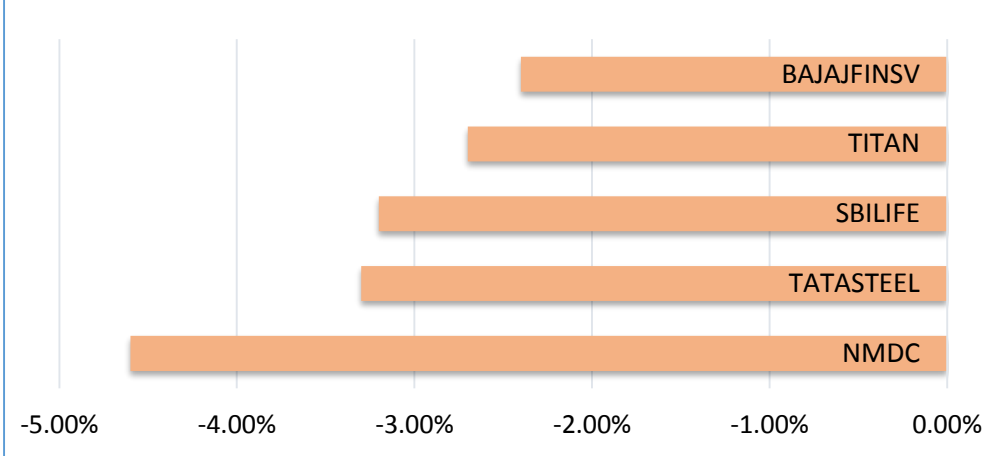
Activity	FII (Cr)	DII (Cr)
Cash	-5730	7001
<b>Adv/Dec</b>		
<b>Advance</b>	<b>Decline</b>	<b>A/D Ratio</b>
26	158	0.16

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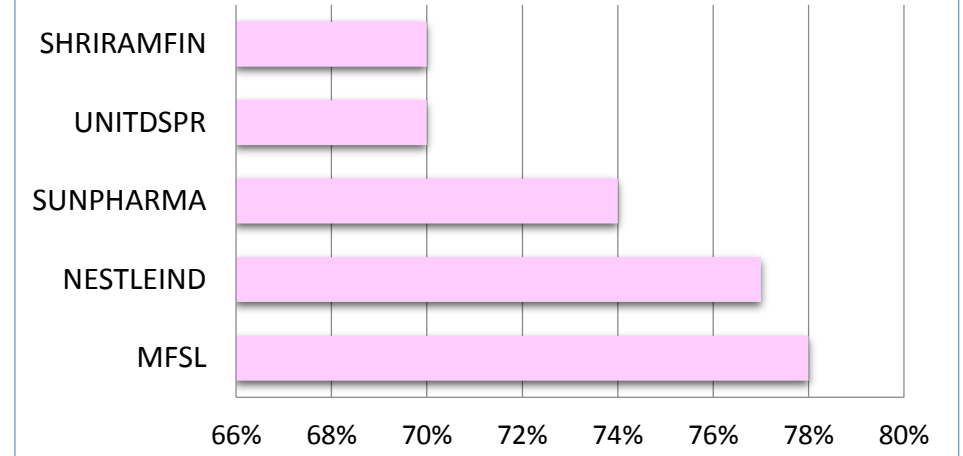
**PRICE UP**



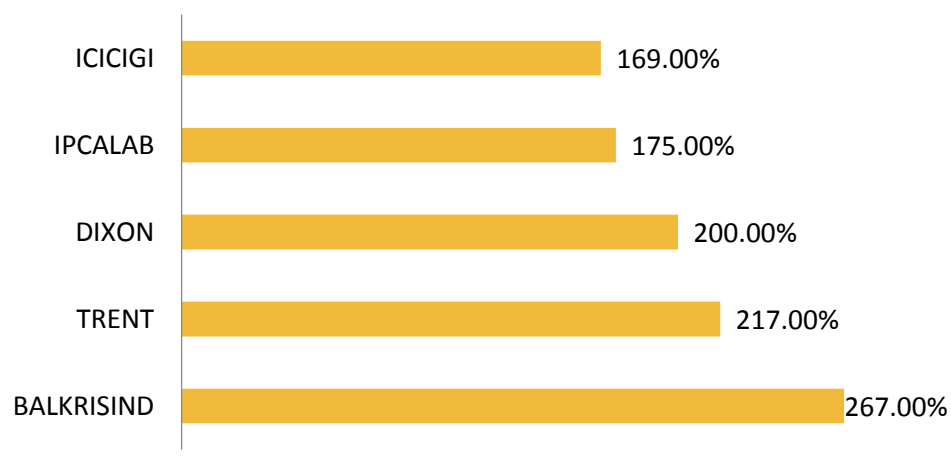
**PRICE DOWN**



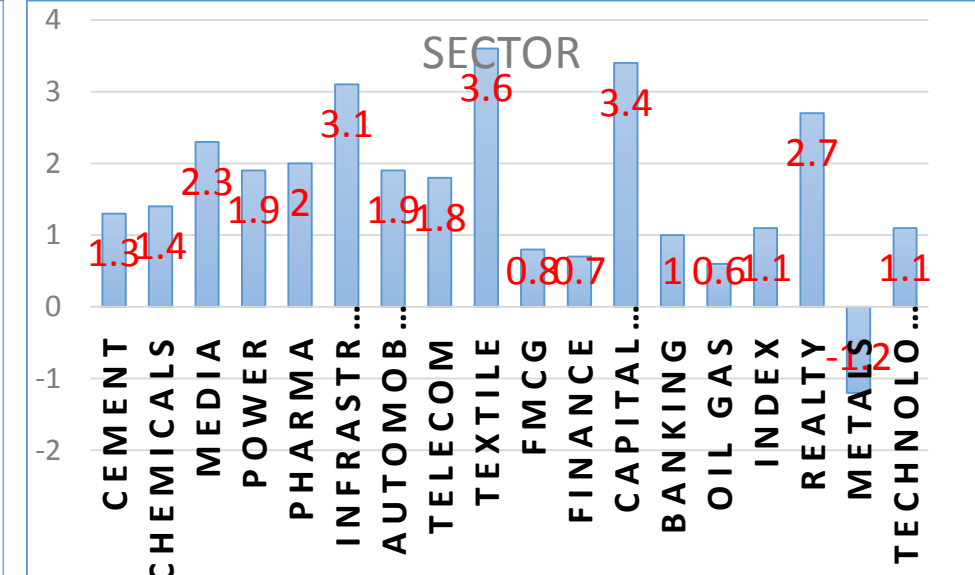
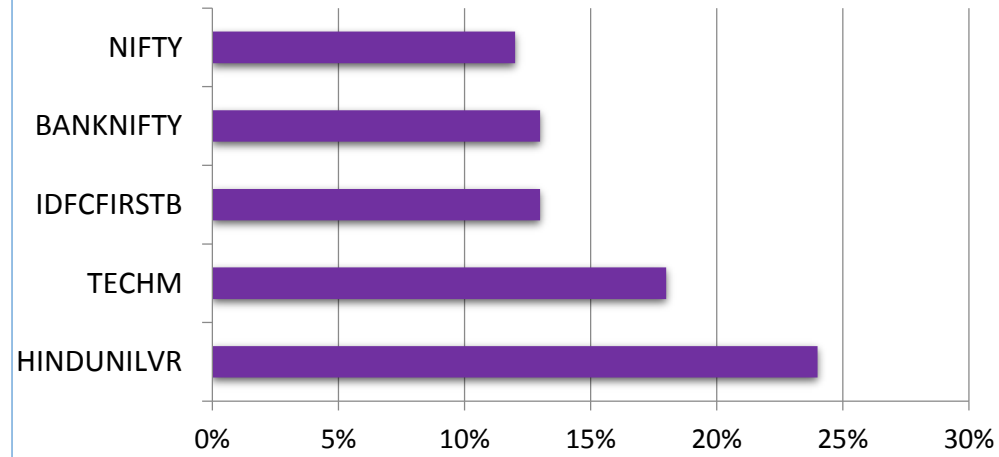
**DELIVERY HEAVY**



**VOLUME UP**



**ROLL OVER**



## Event Calendar

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Date	Event	Expected	Previous
09 <sup>th</sup> Oct 24	IND RBI Interest Rate Decision	-	-
09 <sup>th</sup> Oct 24	IND Cash Reserve Ratio	-	4.5%
09 <sup>th</sup> Oct 24	USA FOMC Units	-	-

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### Call of the day (Intraday)



#### AEROFLEX (Intraday)

BUY: 193-194 SL : 190 Tgt : 203

Aeroflex industries surged by 4.46%, forming a bullish candle and similar to N pattern structure followed by retracement indicating a potential trend continuation. The decent volume supports this upward move. Additionally, the stock closed above all major EMAs in the previous session. With the RSI around 60, the momentum is positive, suggesting further gains in the today's session.

### Delivery Call



#### UBL (Delivery )

BUY : 2737-2742 SL : 2660 (Daily Closing) TP : 2915

UBL on the daily chart indicates a Bullish engulfing structure, confirming a short-term reversal, At the moment, the counter closing above the previous day's high reflects the reversal of the retracement, moreover security respected 50 EMA on daily scale which will act as a support area for the counter in near term

09<sup>th</sup> October 24

# Market Mood



## Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	25,013.15	217.4	0.88	25,206	25398.02	24,820.71	24,628.28
TRENT	8,042.00	592.5	7.95	8,495	8947.242	7,589.38	7,136.76
BEL	281.5	14.15	5.29	293	303.9222	270.29	259.08
ADANIENT	3,166.95	148.95	4.94	3,288	3408.553	3,046.15	2,925.35
ADANIPTS	1,421.00	65.8	4.86	1,480	1539.406	1,361.80	1,302.59
M&M	3,169.25	109.05	3.56	3,252	3335.369	3,086.19	3,003.13
BAJAJ-AUTO	11,913.50	296.45	2.55	12,177	12440.99	11,649.76	11,386.01
COALINDIA	492.5	12.05	2.51	503	513.6216	481.94	471.38
APOLLOHOSP	6,925.00	151.85	2.24	7,053	7180.026	6,797.49	6,669.97
RELIANCE	2,798.95	57.5	2.1	2,847	2895.223	2,750.81	2,702.68
HDFCBANK	1,651.25	33.45	2.07	1,678	1703.791	1,624.98	1,598.71
LT	3,533.10	64.75	1.87	3,582	3631.862	3,483.72	3,434.34
NTPC	422.1	6.65	1.6	433	443.8944	411.20	400.31
ONGC	293.5	4.05	1.4	302	310.1526	285.17	276.85
SBIN	781	10.35	1.34	791	800.1591	771.42	761.84
BRITANNIA	6,198.00	77.7	1.27	6,311	6424.218	6,084.89	5,971.78
ULTRACEMCO	11,370.00	139.65	1.24	11,553	11736.33	11,186.84	11,003.67
ASIANPAINT	3,098.00	35.75	1.17	3,132	3166.869	3,063.57	3,029.13
BPCL	338.8	3.8	1.13	346	353.2089	331.60	324.39
TATACONSUM	1,123.90	12.5	1.12	1,136	1147.899	1,111.90	1,099.90
INDUSINDBK	1,364.80	13.95	1.03	1,382	1399.863	1,347.27	1,329.74
AXISBANK	1,157.35	11.65	1.02	1,175	1191.89	1,140.08	1,122.81
SHRIRAMFIN	3,331.95	32.6	0.99	3,400	3467.262	3,264.29	3,196.64
CIPLA	1,639.90	15.25	0.94	1,662	1683.14	1,618.28	1,596.66
GRASIM	2,745.00	24.5	0.9	2,770	2795.943	2,719.53	2,694.06

09<sup>th</sup> October 24

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
KOTAKBANK	1,805.10	14.85	0.83	1,826	1846.531	1,784.38	1,763.67
EICHERMOT	4,697.60	29.65	0.64	4,792	4885.511	4,603.64	4,509.69
TECHM	1,628.40	9.85	0.61	1,648	1667.893	1,608.65	1,588.91
DRREDDY	6,650.00	40.1	0.61	6,708	6765.652	6,592.17	6,534.35
INFY	1,945.95	11.65	0.6	1,978	2009.669	1,914.09	1,882.23
HDFCLIFE	710	4.15	0.59	719	727.7138	701.14	692.29
SUNPHARMA	1,916.00	10.75	0.56	1,930	1943.169	1,902.42	1,888.83
HEROMOTOCO	5,529.05	27.5	0.5	5,615	5700.29	5,443.43	5,357.81
HCLTECH	1,784.00	7.05	0.4	1,816	1847.722	1,752.14	1,720.28
ICICIBANK	1,236.70	2.8	0.23	1,249	1260.566	1,224.77	1,212.83
NESTLEIND	2,578.25	4.4	0.17	2,604	2630.341	2,552.20	2,526.16
MARUTI	12,540.05	12.55	0.1	12,648	12755.08	12,432.54	12,325.02
BHARTIARTL	1,660.70	-1.35	-0.08	1,678	1694.906	1,643.60	1,626.49
TCS	4,259.40	-13.45	-0.31	4,313	4366.318	4,205.94	4,152.48
POWERGRID	327.9	-1.05	-0.32	333	338.9736	322.36	316.83
TATAMOTORS	924.8	-3.05	-0.33	948	970.8844	901.76	878.72
ITC	508.5	-1.7	-0.33	513	516.652	504.42	500.35
HINDUNILVR	2,818.00	-15.4	-0.54	2,872	2925.891	2,764.05	2,710.11
WIPRO	528.25	-3.2	-0.6	537	546.4927	519.13	510.01
BAJFINANCE	7,215.00	-54.4	-0.75	7,305	7394.353	7,125.32	7,035.65
HINDALCO	722	-9.3	-1.27	739	755.4595	705.27	688.54
JSWSTEEL	1,001.80	-16.95	-1.66	1,026	1049.969	977.72	953.63
BAJAJFINSV	1,836.00	-43.3	-2.3	1,875	1914.075	1,796.96	1,757.93
TITAN	3,504.90	-84.35	-2.35	3,588	3671.848	3,421.43	3,337.95
TATASTEEL	159.89	-4.47	-2.72	165	170.448	154.61	149.33
SBILIFE	1,730.00	-57.95	-3.24	1,781	1832.297	1,678.85	1,627.70

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